

CAPITAL ALLOWANCES

CLAIMING TAX RELIEF FOR HOTEL OWNERS

We identify, value and claim Capital Allowances to generate tax relief for Hotel owners.

Capital Allowances can be claimed for certain qualifying items in Hotels, that were either installed by the owner or inherited by the owner when the property was purchased.



On average for hotel properties, **Capital Allowances can account for 40% of the property purchase price**. If you purchased the property or undertook alterations, extensions or refurbishments within the last two years, then relief and rebates could be immediately available and significantly higher.



The Client

A investment syndicate purchased a private hotel in Edinburgh for £5m. The property was equipped with a large restaurant and kitchen, bars and several high-end amenities and recreational facilities, including a sauna, pool and spa.



Results

Purchase Price
£5,000,000

Instant Tax Relief
£112,000

Allowances Identified
£2,200,000
40% of Purchase Price

Total Tax Saving
£440,000